

NBRC PROGRAMS OVERVIEW 7-PART SERIES

Updated February 2025



NBRC PROGRAMS OVERVIEW: PART 3

Funding Policies & Requirements

NBRC Policies & Requirements

NBRC policies and requirements are the same across programs.

- Match and Cost Share
- Federal Funding Ceiling
- Period of Performance
- Ineligible Purpose

- Program Income
- Use of Funds
- Ineligible Costs
- Notice to Proceed

NBRC funding comes with specific requirements

Applicants are encouraged to review the Program User Manuals and NBRC Compliance Manual to confirm all requirements will be met in the project.

Match and Cost Share

Reimbursement / Match ratio

- 80/20 or 50/50 depending on location
- Reimbursement requires that the Match & Cost Share be spent at the applicable ratio

Calculating Match and Cost Share

- Required minimum match=NBRC Requested Funds x match rate
- Cost Share=Total Project Costs (NBRC requested funds)
- Status of match sources will be requested at the time of preapplication.
- Match and NBRC funds cannot be committed or expended before receiving a Notice to Proceed

Federal Funding Ceiling

NBRC awards have a federal funding ceiling of 80%

Cost sharing or matching requirements may be met by other Federal grants where authorized for up to 80% of the total project cost, so as not to exceed the maximum federal contribution allowed as outlined in 40 U.S.C. Subtitle V §15506: Supplements to Federal grant programs.

NBRC funds can however be used to satisfy the non-federal cost sharing or match requirements for a project under another Federal grant program for which NBRC is not the sole or primary funding source as outlined in 40 USC 15507. In these instances, NBRC funds would not count towards the federal share of the total project cost.

Federal Funding Ceiling

NBRC awards have a federal funding ceiling of 80%

- HUD's Community Development Block Grant Program funding from your state <u>does not</u> count toward the federal cap
- Loans do not count towards the federal cap
- ARPA funds do count towards the federal cap
- It is important for applicants to check with other federal sources, as each federal agency may have its own restrictions

NBRC Funding Requirements Cont'd

Period of Performance:

- NBRC awards have a 3-year Performance Period
- NBRC suggests delaying the pre-application to a future funding round if the proposed project cannot be completed within the 3-year performance period

Ineligible Purpose:

- Funds cannot go to a for-profit entity as a subaward
- See Program User Manual for full list of ineligible purposes

Program Income:

 Costs financed by 'program income' are treated through the deductive method as outlined in 2 CFR 200.307(e)(1)



NBRC Funding Requirements Cont'd

Use of Funds:

 NBRC funds used to purchase or construct real property requires the federal government to maintain an interest in that property for 20 years

Ineligible Costs:

- Maintenance (routine or deferred)
- Allowance or payment of debts
- See Program User Manual for full list of ineligible costs.



NBRC Funding Requirements Cont'd

Notice to Proceed:

- NBRC funds and match cannot be committed or expended before receiving the Notice to Proceed
- NEPA environmental review of project required before receiving Notice to Proceed